PROEXCA for the Canary Islands

Gobierno de Canarias

ECONOMIC AND SOCIAL INDICATORS OF THE CANARY ISLANDS 2009

ECONOMIC INDICATORS

GENERAL DATA	*Behind the spectacular figures achieved by the tourism sector, the Canary Islands are enjoying significant economic growth over the last few years which is outstripping the expansion process in the remaining regions of the European Union. This growth is helped by enjoying advanced services in the field of consumption, health, leisure and culture, residential and sports facilities, first class accommodation infrastructure, an exceptional climate and unique natural environment.*	
Total area	Km²	**7,447**
Official language	Spanish	
Weights and measures	Metric system	
Local time	Greenwich Mean Time	
Currency	Euro	
Average annual temperature		
Winter		**15 º C (60 º F)**
Summer		**27 º C. (80,6 º F)**
Cost of water (industrial use)	Euros/m³	**1.74**
Cost of electrical energy	Euros/Kw	**0.0915**
POPULATION	*Labour market including a significant segment of young, highly-qualified people.*	
Resident population	Inhabitants	**2.098.593**
Population density	Inhabitants / Km²	**272**

BASIC INDICATORS

EMPLOYMENT	*The percentage of population in employment stands at 60.93% which is far above the Spanish average (59.80%) and the Autonomous Community of the Canary Islands is in the seventh place over the whole Spanish country with the highest percentage of population in employment.*	
Employment by sectors (%)	*Agriculture* *Industry* *Building* *Services*	**2.72** **6.87** **10.83** **79.58**
Percentage of population in employment	%	**60.93**
Wage and salary increase, according to labor agreement	%	**2.69**
Minimum wage (01/01/09)	Euros/month	**624**
Working week	Hours / week	**40**
Unemployment rate (%)	**CANARY ISLANDS: 25.73**	**SPAIN: 17.92**
Unemployment by age group (%)		
	From 16 to 19 years	**63.39**
	From 20 to 29 years	**44.07**
	From 29 to 54 years	**24.51**
	Over 55s	**14.29**

INFRASTRUCTURE	***There are important development plans set in place by both the Central and Regional Administrations, which are carrying out ambitious infrastructure projects such as the introduction of a train network and the ongoing extension and improvement of the ports and airports facilities. The establishment of the NAPWACI and the building of several*** *Science and Technology Parks will turn the Canaries into a place to be borne in mind in the near future.*	
Bank branches	**1,440**	*Representation of practically all of the private national banks and the most important international banks.*
Private National Banks	**590**	
Savings banks (Cajas de Ahorro)	**725**	
Credit Cooperatives, Credit and Financial Companies	**148**	
Airports		**8**
Commercial ports		**10**
Yachting marinas		**12**
Source:Economic and social Research of La Caixa (Estudios Económicos y Sociales de La Caixa)		

A DYNAMIC ECONOMY	*Despite the present global economic recession, the enormous dynamism shown by the Canarian economy reflected the growth in gross added value in 2008 at 1.3%, thus maintaining the series of rates of increasing which have been observed since 1994, which the local economy has been able to take full advantage of.*	
GDP	Millions Euros	**43,480.328**
Per capita GDP	Euros	**21,105**
Current GDP growth rate	%	**1.3**
Exports (goods and services)	Thousand euros	**3,575,145.82**
Imports (goods and services)	Thousand euros	**15,529,186.86**
Source: FUNCAS, The Directorate General of Customs, ISTAC		
DISTRIBUTION OF THE GDP BY SECTORS (%)	*The service sector and especially the tourism sector generate the majority of the GDP either directly or indirectly. Trade and activities related to transport and communications occupy an important place in Canarian economic activity.*	
Agriculture	**1.24**	
Industry	**6.83**	
Construction	**11.25**	
Services	**80.68**	
PRINCIPAL EXPORTS (%)	*Agricultural and fishing products constituted a significant part of the exports from the Canary Islands. Industrial activity is concentrated above all in the energy and water sectors, food products, tobacco and a number of other light industries (chemicals, paper and cardboard, etc.) and building construction.*	
Food, beverages and tobacco	**12.59**	
Oil and other energy products	**52.67**	
Raw material	**1.10**	
Semi-manufactured goods	**4.34**	
Capital goods	**7.59**	
Automotive sector	**4.27**	
Other	**17.44**	
DESTINATION OF EXPORTS (%)		
Rest of Spain	**41.75**	
Rest of the EU	**29.67**	
Rest of the world	**28.58**	

Gross overseas investment in Canarian companies 2008	Millions euros			**127,87**
Source: Directorate General of Trade and Investment. Ministry of the Economy				
EDUCATION	*The Canary Islands have two publicly-owned universities, several outstanding centres of applied research and ambitious publicly-funded training programmes which are perfectly adapted to the specific needs of business.*			
		ULL	*ULPGC*	*TOTAL*
University students	Students matriculated in the year 2008	**22.322**	**22.240**	**44.562**
Students of technological subjects	% of the whole			**27**
Students of social sciences	% of the whole			**73**
Source: National Institute of Statistics (INE)				
TOURISM	*To the 12,737,119 holidaymakers a year who visits the Canary Islands, elsewhere must be added the figures for the resident population, amounting to 2.098.593 inhabitants in the year 2009, with the result that the Canaries have a significant local market.*			
Foreign tourists	*The Canary Islands are a favorite destination for the citizens of the EU*			**9,356,874**
Tourists from the rest of Spain				**3,380,245**
Tourists	Total amount per year			**12,737,119**
Tourists beds (hotels and apartments)				**425,585**
Average occupancy rate (%)	Annual average			**71.3**
Source: Canarian Institute of Statistics (ISTAC), Regional Tourism Ministry				
TRANSPORT				
Maritime transport	*The ports of Las Palmas de Gran Canaria and Santa Cruz de Tenerife are among the top five in Spain in terms of passengers and goods traffic, and are considered to be the great fuel filling station of the Mid-Atlantic.*			
Passengers	Thousands			**5,857,980**
Goods	Thousands Tons			**46,885**
Air Transport	*The airports of the Canary Islands have capacity for over 30 million passengers a year. There are thirty-six European airlines serving the Canaries, two American and two African offering direct flights to over fifty European and American cities. The Canaries are only two hours' flying time from Madrid, three and a half from Paris, four from Rome, London and Frankfurt and eight and a half from Miami.*			
Passengers	Thousands			**34,019.580**
Goods	Kg			**72,221.675**
Source: Ministry of Development. Directorate General of Civil Aviation. Spanish Ports Authority. Department of the Presidency and Technological Innovation (Canary Islands Government). Directorate General of Traffic. National Institute of Statistics (INE).				
SOCIAL INDICATORS	*An excellent quality of life in unique natural surroundings and an exceptional climate, with superb leisure options and first-rate services.*			
POPULATION	*Population of European origin, culture and standard of living*			
Total population by island				
	Lanzarote			**139,506**
	Fuerteventura			**100,929**
	Gran Canaria			**829,597**
	Tenerife			**886,033**
	La Gomera			**22,622**
	La Palma			**86,528**
	El Hierro			**10,753**

Breakdown by age (%)		
	0-14 years	**14.90**
	15-29	**20.82**
	30-64	**51.61**
	Over 65	**12.67**
Birth rate	*Births for each 1,000 inhabitants*	**9.9**
Death rate	*Deaths for each 1,000 inhabitants*	**6.46**
Vegetative growth	*Difference between births and deaths*	**6,998**
Internal Immigration	*Arriving of new resident population from other places of the mainland Spain.*	**25,969**
External Immigration	*Arriving of new resident population from other countries.*	**42,078**
Migratory balance	*Difference between internal and external immigration.*	**-16,109**
Migratory rate	*Migratory rate in relation with total population(‰)*	**16,65**
Life expectancy (men)	Age	**76.09**
Life expectancy (women)	Age	**82.31**
Percentage of population aged 0-14	*Population aged 0-14 per 100 inhabitants*	**15.10**
Percentage of population aged 15-29	*Population aged 15-29 per 100 inhabitants.*	**21.04**
Percentage of population aged 65 and over	*Population aged 65 and over per 100 inhabitants*	**12.40**
Publicly-owned schools		**876**
Private schools		**156**
Libraries		**225**
Sports facilities		**9,836**
Performing arts facilities	*Including theatres, cultural centers, entertainment places, shows, auditorium, etc.*	**49**
Cinemas		**176**
Hospitals and Medical Centres		**59**
Sources: National Institute of Statistics (INE), Canarian Institute of Statistics (ISTAC), Economic and social Research of La Caixa (Estudios Económicos y Sociales de La Caixa)		